

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

No. 19893 of 2009

Mr Justice Warren

29th October 2009

IN THE MATTER OF SATCOVER LIMITED (Company no. 04990377) ("the Company")

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER



UPON the application of David Alan Reynolds ("the Applicant") in his capacity as the sole director of the Company presented to the Court on 21st October 2009 pursuant to para. 12(1)(b) of Schedule B1 ("the Schedule") to the Insolvency Act 1986 ("the Act")

AND UPON hearing counsel for the Applicant

AND UPON reading the evidence recorded on the Court file as read

AND UPON the Court being satisfied that on the evidence before it that the EC Regulation on Insolvency Proceedings applies and that these proceedings are main proceedings as defined in Article 3 of the EC Regulation

IT IS ORDERED that:

1. During the period for which this order is in force the affairs, business and property of the Company be managed by the Joint Administrators hereinafter appointed.
2. Adrian Charles Hyde of Russell Square House, 10-12 Russell Square, London WC1B 5LF and Andrew Gordon Stoneman of 43-45 Portman Square, London W1H 6LY be appointed as Joint Administrators of the Company.

3. Any act required or authorised to be done by an administrator may be done by either or both of the Joint Administrators.
4. The winding up petition presented in respect of the Company by Her Majesty's Revenue and Customs ("HMRC") on 18th August 2009 (no 17671 of 2009) be dismissed, with HMRC's costs of and occasioned by the said petition to be paid as an expense of the administration.
5. The Joint Administrators are relieved by the Court from the obligations imposed upon them
 - (i) by paragraph 46(3) of the Schedule B1 to send notice of their appointment to each creditor of the Company of whom they are aware
 - (ii) by paragraph 49 of the Schedule B1 and Rules 2.46 and 2.47 of the Insolvency Rules 1986 to serve reports and their proposals on the Company's unsecured creditors,

Provided that

- (iii) they place details of their appointment on the websites www.satcover.co.uk, www.mcr.uk.com, www.cvdffk.com ("the websites") and advertise their appointment in the Times newspaper by no later than 5th November 2009;
- (iv) within 7 days of the date of this Order they advertise the contents of this Order and the availability of reports and proposals on the websites and in the Times and the Daily Mail;
- (v) as soon as reasonably practicable they e-mail all creditors of whom they are aware and for whom they have e-mail addresses (a) giving them notice of their appointment and (b) notifying them that the administrators' reports and proposals will be available on the websites;
- (vi) in the case of creditors for whom they have no e-mail address, they write to such creditors as soon as reasonably practicable (a) giving them notice of their appointment and (b) notifying them that the administrators' reports and proposals will be available on the websites.

6. The Applicant's costs of and occasioned by the Application, including the report prepared by Adrian Charles Hyde dated 16th October 2009, and all other legal and accountancy costs be paid as an expense of the Administration.
7. This order shall take effect from 11.15am on 29th October 2009

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

No.19893 of 2009

Mr Justice Warren

29th October 2009

IN THE MATTER OF SATCOVER LIMITED (Company no. 04990377) ("the Company")

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

Kennedys
25 Fenchurch Avenue
London
EC3 5AD

Ref: 10/AZW/M436-152477 (BXP)