



## Vergo Retail Limited (In Administration)

### Business Opportunity

An opportunity exists to purchase the business and assets of a company whose principle activity is the operation of departmental retail stores and home stores.

It is anticipated that due to the financial position of the company, the sale will be executed at the earliest opportunity. All interested parties will be requested to sign a non-disclosure agreement and are asked to deal with the Administrators exclusively in the first instance.

### Business Overview

Vergo Retail Limited owns and runs a total of 20 shops. These include nine department stores, such as Lewis's of Liverpool, Robbs of Hexham, Joplings of Sunderland and Derrys of Plymouth. The Company also has four Homemaker stores in Devon along with six home stores and a jewellery store in the East of England.

The Company currently employs c1,000 employees of which 27 are based at head office in Liverpool.

### High Level Financial Information

Statutory audited accounts for year ended 26 January 2008: £

Turnover	15,824,000
Cost of sales	(11,885,000)
Gross Profit	3,939,000

Selling and distribution costs	(5,402,000)
Administrative	(1,019,000)

Operating loss	(2,482,000)
Net interest	66,000

Loss for the period	(2,416,000)
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### Premises

The business operates from a head office leasehold premises in Liverpool and trades out of a further 19 leasehold premises across the UK.

### Assets Available for Sale

- Goodwill / Brand
- Stock
- Chattel Assets
- Fixtures and Fittings
- Intellectual Property

### Deadline for Offers

Should you require further information, please contact Matthew Barnes for a confidentiality agreement, which needs to be signed and returned to our office as a matter of urgency.

The deadline for expressions of interest is Thursday 13 May 2010 at 12.00 Midday.

### For further information contact:

Switchboard: 0161 827 9000 Fax: 0161 827 9001

Matthew Barnes  
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To find out more about MCR and other businesses available for sale  
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