



# Business Lite Memo

## Conveyor Systems Manufacturer

**Business Opportunity**

An opportunity exists to purchase the business and assets of a company ("the Company") within the warehousing and logistics sector.

It is anticipated that due to the financial position of the Company, the purchase will be executed at the earliest opportunity after the appointment of Administrators. All interested parties will be requested to sign a non-disclosure agreement and specifically deal with the proposed Administrators, being Insolvency Practitioners of MCR.

**Business Overview**

The Company commenced trading in July 2009 and specialises in conveyor systems.

Traded under different ownership for over 30 years.

The Company has a permanent workforce of 39 staff.

High Level Financial Information	For the 10 months to 30 April 2010:		As at 30 April 2010:	
	Turnover	£4,026K	Fixed Assets	£144K
Gross Profit	£1,078K	Debtors	£931K	
GP%	27%	Creditors	£1,858K	
Operating Loss	£766K	Stock	£588K	

**Premises**

The Company operates from leasehold premises in the North East of England

Assets Available for Sale	
- Goodwill	- Business Name
- Customer Contacts	- Stock
- Intellectual Property	- Fixed Assets

**Deadline for Offers**

All offers should be sent to John-Paul Lander or Amy Lowden at MCR by close of business on Monday 14 June 2010. All offers should be supported by proof of funding and no late offers will be accepted. A purchaser must be able to complete immediately. Payment must be made in full on completion.

### For further information contact:

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To find out more about MCR and other businesses available for sale visit [www.mcr.uk.com](http://www.mcr.uk.com)



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