

Project Workforce

Business Opportunity

An opportunity exists to purchase the business and assets of a company ('the Company') in the recruitment sector.

The company is subject to a winding up petition and as a consequence there is a limited amount of time available to effect a sale of the business which will be executed as pre-packaged Administration. All interested parties will be requested to sign a non-disclosure agreement and specifically deal with the proposed Administrators, being Insolvency Practitioners of MCR.

Business Overview

The Company commenced trading in August 2008 following the purchase of the business and assets of a company that had been placed into administration.

The Company operates in the recruitment sector, with customers based in construction and manufacturing.

The Company retains a workforce of 2 permanent employees in addition to 2 directors, and a temporary workforce of approximately 50 employees.

The temporary workforce in the main are recruited from overseas and are housed in Company rented accommodation whilst in employment.

High Level Financial Information

	For the period 1 March to 31 May 2010:	As at 4 June 2010:	
Net Turnover	£321,000	Fixed Assets	To be confirmed
Gross Profit	£51,000	Stock	n/a
GP%	16%	Debtors	c£358,000
Net Profit/(loss)	-	Creditors	c£564,000
Net Turnover for the period August 2008 to July 2009: £717,852			
Net Turnover for the period August 2009 to date: £963,592			

Premises

The Company operates from leasehold premises in Derby.

Assets Available for Sale

- Goodwill
- Furniture and Fittings
- Motor Vehicles
- Work in Progress

Deadline for Offers

Expressions of interest should be sent to Emma Seaman at MCR by close of business on Tuesday 8 June 2010 with a view to completing a sale by Friday 11 June 2010. This timescale is necessary due to extreme creditor pressure. All offers should be supported by proof of funding and no late offers will be accepted. A purchaser must be able to complete immediately. Payment must be made in full on completion (we will not accept deferred consideration).

For further information contact:

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To find out more about MCR and other businesses available for sale visit www.mcr.uk.com

