

PROJECT BRAZIL

Business Opportunity

An opportunity exists to purchase the business and assets of retail chain of stores selling unique fashion and interior goods ("the Company").

It is anticipated that due to the financial position of the company, the purchase will be executed at the earliest opportunity after the appointment of Administrators. All interested parties will be requested to sign a non-disclosure agreement and specifically deal with the proposed Administrators, being Insolvency Practitioners of MCR.

Business Overview

The Company operates 17 retail stores across England and 1 internet site specialising in unique fashion and interior goods sourced from around the world.

Well established company trading for circa 17 years.

The Company has a workforce of 68 full time and 23 part time staff.

High Level Financial Information

	For the 12 months ending 30 June 2010:		For the 12 months ending 30 June 2009:
Turnover	£8.2m	Turnover	£8.3m
Gross Profit	TBA	Gross profit	£4.6m
GP%	TBA	GP%	55.4%
Operating Profit	TBA	Operating Loss	£0.6m
As at 30 June 2010:		As at 30 June 2009:	
Fixed Assets	£0.9m	Fixed Assets	£1.1m
Stock	TBA	Stock	£4.0m
Creditors	£2.7m	Creditors	£4.5m

Premises

The Company leases 17 retail outlets in various city centres and out-of-town shopping locations throughout England and a warehouse and head office located in London.

Assets Available for Sale

- Goodwill
- Stock
- Intellectual Property
- Business Name
- Fixed Assets including leasehold premises
- Domain name

Deadline for Offers

All offers should be sent to Anna James at MCR by close of business on Wednesday, 7 July 2010. All offers should be supported by proof of funding and no late offers will be accepted. A purchaser must be able to complete immediately. Payment must be made in full on completion (we will not accept deferred consideration).

For further information contact:

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To find out more about MCR and other businesses available for sale visit www.mcr.uk.com

