



**CORPORATE
RESTRUCTURING**

Our ref: PFD/BOW/LXN/HAP/LUK001/LSP004/836483/P3

43 - 45 Portman Square
London W1H 6LY

t +44 (0)20 7487 7240

f +44 (0)20 7487 7299

www.mcr.uk.com

When telephoning please ask for:
Hetal Patel

e-mail:
hpatel@mcr.uk.com

Direct Dial:
020 7563 9444

TO ALL KNOWN CREDITORS

10 February 2010

Dear Sirs

**LSUK 2009 Limited (Formerly Litho Supplies (UK) Limited) and Litho Supplies Plc
(Both In Administration) ("the Companies")**

I refer to my appointment as Joint Administrator of the Companies on 22 December 2009, together with my partner Andrew Stoneman.

The purpose of an administration is to achieve one of the following hierarchical objectives:

- a) rescuing the company as a going concern, or
- b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
- c) realising property in order to make a distribution to one or more secured or preferential creditors.

In accordance with Paragraph 62 of Schedule B1 of the Insolvency Act 1986, concurrent creditor's meetings have been convened at 43-45 Portman Square, London, W1H 6LY on 1 March 2010 at 11:00am.

The purpose of the meetings is to establish committee's of creditors, and if no committee's are established agree on the basis of the Joint Administrators' remuneration.

Please find attached my Proposals and Report to Creditors. Proof of debt forms are enclosed at Appendix 6 of the report, which should be completed and returned to this office, if not already done so.

In the interim, should you have any queries please contact Hetal Patel of this office.

Yours faithfully

For and on behalf of

LSUK 2009 Limited (Formerly Litho Supplies (UK) Limited) and Litho Supplies Plc



Philip Duffy

Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents for the Company and without personal liability.

The Insolvency Act 1986

Statement of administrator's proposals 2.17B

Name of Company Litho Supplies plc	Company number 02522734
In the High Court of Justice Companies Court Chancery Division (full name of court)	Court case number 22082 of 2009

(a) Insert full name(s) and address(es) of administrators

We (a) Philip Francis Duffy and Andrew Gordon Stoneman
MCR
43-45 Portman Square
London
W1H 6LY


attach a copy of our proposals in respect of the administration of the above company.

* Delete as appropriate

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 10 February 2010

Signed 
Joint Administrator

Dated 10/02/10

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record

MCR
43-45 Portman Square
London
W1H 6LY

Tel: 020 7487 7240

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

The Insolvency Act 1986

Statement of administrator's proposals

2.17B

Name of Company LSUK 2009 Limited	Company number 02456232
In the High Court of Justice Companies Court Chancery Division London (full name of court)	Court case number 22079 of 2009

(a) Insert full name(s) and address(es) of administrators

We (a) Philip Francis Duffy and Andrew Gordon Stoneman
MCR
43-45 Portman Square
London
W1H 6LY

attach a copy of our proposals in respect of the administration of the above company.

* Delete as appropriate

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 10 February 2010

Signed _____
Joint Administrator

Dated _____ 10/02/10

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record

MCR
43-45 Portman Square
London
W1H 6LY

Tel: 020 7487 7240

[Empty box for contact details]

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

**LSUK 2009 Limited (Formerly Litho Supplies (UK) Limited) and Litho Supplies plc
(Both in Administration)**

**Joint Administrators' Report and Statement of Proposals to Creditors
For the period from 22 December 2009 to 10 February 2010
Pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986**

10 February 2010

Names of Joint Administrators: Philip Francis Duffy
Andrew Gordon Stoneman

Date of appointments: 22 December 2009

Date of report: 10 February 2010

Appointed by: The Directors of the Companies

Court references: High Court of Justice
Chancery Division
Companies Court
London
Court Numbers: 22079 of 2009 & 22082 of 2009

MCR
43-45 Portman Square
London
W1H 6LY

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DEFINITIONS

"Appointment Date"	means 22 December 2009, being the date of appointment of the Joint Administrators over the Companies;
"the Joint Administrators"	means Philip Francis Duffy and Andrew Stoneman of MCR, 43-45 Portman Square, London, W1H 6LY;
"the Directors"	means Michael John Hammond, Simon James Wellings and Edward Gordon Williams for LSUK 2009 Limited; and Bernard Colin Clark, Michael John Hammond, Christopher John Powles, Simon James Wellings and Edward Gordon Williams for Litho Supplies plc;
"LSUK"	means LSUK 2009 Limited (Formerly Litho Supplies (UK) Limited) (In Administration) (Company Number 02456232);
"LSP"	means Litho Supplies plc (In Administration) (Company Number 02522734);
"the Companies"	means LSUK 2009 Limited and Litho Supplies plc;
"Muro Division"	means Muro Digital, a division of LSUK 2009 Limited, based in Western-Super-Mare;
"Litho Division"	means the core business of LSUK 2009 Limited, based in 7 regional branches across the United Kingdom;
"the Purchaser" or "DM1"	means Litho Supplies (UK) Limited (Formerly DM1 (Herts) Limited), the purchaser of the business and assets of the Litho Division of LSUK 2009 Limited;
"Zerographic"	means Zerographic Systems Limited, the purchaser of the business and assets of the Muro Division of LSUK 2009 Limited;
"BOS"	means Bank of Scotland plc, with whom LSUK 2009 Limited and Litho Supplies plc banked;
"DBIF"	means DB Invoice Finance 12 Limited, the holder of a qualifying floating charge and provider of an invoice discounting facility to the group;
"ROT"	means Reservation of Title;
"SOA"	means Statement of Affairs, documentation supplied by the Directors outlining the Companies position as at the Appointment Date;
"EC Regulation"	means EC Regulation on Insolvency Proceedings 2000;
"CVL"	means Creditors' Voluntary Liquidation;
"Category 2 Disbursements"	means the Joint Administrators firm's internal costs and expenses in dealing with the Administration;



"HMRC" means HM Revenue & Customs;

"the Act" means the Insolvency Act 1986; and

"the Rules" means the Insolvency Rules 1986, as amended.

