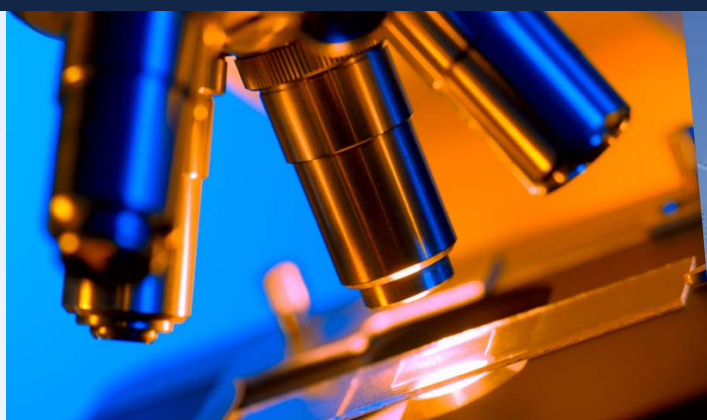




# MCR leads the focus on collateral reviews for asset based lenders

**MCR Business Consulting** increases its dedicated resource by creating a specific team to fight the risk of fraud and help ABLs protect their bottom line.



With so much pressure on margins and managing working capital it is an increasingly difficult time for many SMEs. Whilst Invoice Discounting offers a recognised working capital solution to many businesses, there is an ever present risk that facility manipulation will be too great a temptation for some.

Through recent experience of dealing with the most complex and wide ranging restructuring projects, **MCR** has created a series of unique processes and forensic services for lenders that help provide an understanding of the value of pledged assets and where necessary a strategy to maintain control of a restructuring process. This includes taking a 'deep dive' into the key business records and supporting information to ensure that the value of 'funds in use' is adequately protected by sound asset cover.

**"In most cases it's about recognising and reacting to the signals that were already there"**

**MCR** is able to draw on a wealth of experience and knowledge gained over the years from working with ABLs to enhance and strengthen their controls and processes. **MCR** is also able to provide longer term turnaround solutions where day to day cash management or interim solutions may be required.

**David Grier, Partner, MCR** stated: "When faced with a problem situation we are often asked by lenders 'what could we have done differently?' In most cases it's about recognising and reacting to the signals that were already there. ABLs have developed an array of systems and controls but often the missing link is a failure to join the information together. This is why a structured collateral review from **MCR** is so important."

## The collateral review provides:

- Immediate response with 'on' and 'off site' capability
- Business understanding and supply chain dependencies
- Assessment of client systems and controls
- Paper trail diagnostics and testing
- Debt verification and liquidity review
- Sensitivity analysis
- Review of covenants and facility structure
- Work out solutions and options
- Conclusions and recommendations

The need to understand business change and transition is also significant at this time of economic uncertainty and **MCR** has developed an up-to-date analytical software tool to enable quick and accurate analysis of all company information to facilitate the creation of clear and concise reports, tables and charts to support the conclusions and focus on implementable recommendations.

For further information on collateral reviews or to arrange a meeting to discuss how **MCR** can assist you through a range of lender services, please contact:

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**MCR** are a leading firm in the insolvency, turnaround and restructuring market in the UK. For further information please visit [www.mcr.uk.com](http://www.mcr.uk.com)